



Arbitration Success for Celamin

HIGHLIGHTS

- **Final Arbitration Award issued in Celamin's favour**
- **TMS ordered to return Celamin's interest in CPSA**
- **Celamin awarded in excess of US\$4M in damages and costs**

Celamin Holdings NL (ASX: CNL) (*Celamin, the Company*) is pleased to advise that it has received notification overnight that the final award (**Final Award**) has been delivered by the sole arbitrator (**Arbitrator**) appointed by the International Court of Arbitration of the International Chamber of Commerce (**ICC**) to conduct the arbitration of its dispute with its joint venture partner Tunisian Mining Services (**TMS**) in relation to the fraudulent transfer to TMS of Celamin's 51% shareholding in Chaketma Phosphates SA (**CPSA**), the operating company which holds the Chaketma Phosphates Permit.

The Arbitrator has found in favour of Celamin Limited ordering TMS to return Celamin Limited's 51% shareholding in CPSA and to pay damages and costs in excess of US\$4 million.

Celamin will provide a more detailed update in due course following review of the complete Final Award.

The Chaketma Project, operated by CPSA, is a potential large scale phosphate development asset, which comprises six prospects over a total area of 56km². It hosts a total JORC compliant Inferred Resource of 130Mt @ 20.5% P₂O₅, confirmed from drilling at only two of the project's six prospects.

For further information or enquiries, please contact:

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Board of Directors:

Martin Broome, Chairman
Nic Clift, Non-Exec Director
Sue-Ann Higgins, Non-Exec Director
Tim Markwell, Non-Exec Director

Company Secretary:

Melanie Leydin

Securities on Issue:

CNL: 2,712,293,860 ordinary shares
CNLCA: 14,887,796 partly paid shares
CNLOA: 859,560,939 unlisted options