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Board and Management:

Martin Broome, Chairman
Simon Eley, CEO
Nic Clift, Non-Exec Director
Sue-Ann Higgins, Non-Exec Director
Tim Markwell, Non-Exec Director

Company Secretary:

Melanie Leydin

Securities on Issue:

89,733,939 fully paid ordinary shares
8,656,616 unlisted options
135,027 unlisted options
3,787,500 unlisted options

ASX Announcement

17 July 2018

Tunisian Zinc Permits Granted

Highlights

- **Granting of two new permits in Tunisia prospective for Zinc**
 - **Djebba - contains an old Zinc-Lead mine with a historical resource currently being assessed**
 - **Zeflana - hosts significant surface zinc anomalism defined by Zinifex/Oz Minerals in 2008**
- **Celamin to commence immediate data review and reconnaissance ground work**

Celamin Holdings Limited (ASX: CNL) (*Celamin, the Company*) is pleased to announce that it has been granted two new exploration permits in Tunisia prospective for Zinc and Lead.

The two permits cover 32 square kilometres, which includes a historical Zinc-Lead resource at Djebba.

There is a historical mineral resource estimate at Djebba that is not yet reported in accordance with the JORC Code. A competent person has not done sufficient work to classify the historical estimate as a mineral resource and/or reserve in accordance with the JORC Code and it is uncertain that following evaluation and/or further exploration work that the historical estimate will be able to be reported as a mineral resource or ore reserve in accordance with the JORC Code. ASX Listing Rule 5.12 specifies the additional information that must be provided in a market announcement that contains historic estimates. This information is currently being assessed by CSA Global and an updated announcement will be provided in due course. CSA Global has significant expertise in this type of mineralisation in Tunisia having managed projects for Albidon and Zinifex from 2004-2009.

Both permits were officially gazetted in early July 2018 in Tunisia with a three-year term, with two further three-year renewals, from 3 July 2018. The permits are held 100% by the Company's subsidiary Celamin Ltd.

Initial work programs on the permits will involve a compilation of historical data and reconnaissance ground-work to help set the first phase of exploration on both permits.

Celamin Chairman Martin Broome said: *"We are delighted to receive the grant of the Djebba and Zeflana exploration permits that provide Celamin with a foothold on some of Tunisia's most prospective ground for base metals. We have not been sitting still whilst working to recover our rights over the Chaketma Phosphate Project, and it is a credit to our Tunisian staff and technical advisers that the company was able to secure the grant of these new exploration permits at a time of high zinc prices, including one that hosts a significant Zinc deposit. We are confident that this heralds a new period of success for the company as we look forward to beginning exploration activities and working with the various Tunisian agencies."*

The Djebba permit area has a long history of mining, being first mined by the Romans for lead, later by the Turks and then by the French who discovered zinc-rich mineralization in the 1920's hosted in Miocene and Cretaceous rocks. Mining ceased with the departure of the French on Tunisian independence in 1956. Beginning in the 1970's, the Tunisian government carried out exploration campaigns at Djebba, with a Resource estimate and preliminary feasibility study undertaken by the Canadian consulting firm Le Groupe SIDAM-Minorex of Montreal. The permit area was later held by Maghreb Minerals Plc, which completed a 24-hole 4,497-metre drill program on the Djebba prospect in the 2000's, extending the area of zinc and lead mineralisation beyond that previously included in the Canadian studies.

Tunisia has a history of Zinc and Lead mining in the Atlas Zinc-Lead Province that runs through the north of the country. A recent example is the Bougrine Mine operated by Canadian company Breakwater from 1997 until the closure of the mine in 2005.

The Zeflana permit contains a large zinc anomaly along strike from the Bou Aouane Zinc mine, identified by Zinifex and Oz Minerals in 2007-2008 in joint venture with Albidon Resources.

In addition to the current enforcement process underway to recover its interest in the Chaketma Phosphate Project, Celamin continues to review other new opportunities in Tunisia consistent with its strategy to build a portfolio of resource assets to add shareholder value. In conjunction with these activities, Celamin is progressing its strategy to engage with a new local partner.

Change of Company Name and Type

Following shareholder approval at the 2017 Annual General Meeting of Shareholders held on 28 May 2018, the company is pleased to announce that the Change of Company name and type to Celamin Holdings Limited has now been finalised.

For further information or enquiries, please contact:

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