



ASX Announcement

3 January 2019

Celamin Board Changes and Legal Update

Celamin Holdings Ltd

ASX Code: CNL / CNLO

ACN 139 255 771

ABN 82 139 255 771

Board and Management:

Robin Widdup	Non-Exec Chairman
Simon Eley	CEO & Exec Director
Taz Aldaoud	Non-Exec Director
Tim Markwell	Alternate Director to Robin Widdup

Company Secretary

Melanie Leydin

Securities on Issue

132,498,394	ordinary shares
64,270,074	listed options
8,656,616	unlisted options
135,027	unlisted options
3,787,500	unlisted options

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Highlights:

- **Mr Robin Widdup appointed Chairman**
- **Mr Tarecq (Taz) Aldaoud appointed as a Non-executive Director**
- **Tim Markwell steps down from his Non-Executive role and appointed as an alternate director to Robin Widdup**
- **TMS application to have share seizure order lifted rejected by Tunisian court**

Celamin Holdings Limited (ASX: CNL, **Celamin** or the **Company**) is pleased to announce further appointments to its Board of Directors and an update on legal proceedings in relation to its dispute with Tunisian Mining Services (**TMS**).

Board changes

Following the announcement on 11 December 2018, the Company has sought to further increase the strength and diversity of the Board in anticipation of continued success in Tunisia as it progresses the recovery of the Chaketma Phosphate Project and increases work on its new zinc exploration permits.

To this end, the Company has appointed Mr Robin Widdup as Chairman, Mr Tarecq (Taz) Aldaoud as a Non-executive Director of the Company and accepted the resignation of Mr Tim Markwell a Non-executive Director of the Company. In addition, Mr Robin Widdup has appointed Mr Tim Markwell as an Alternate Director effective today.

As noted in the announcement of 11 December 2018, Robin has over 40 years' experience in the mining and resources sector with a significant focus on financing substantial mining projects. Taz brings renewed enthusiasm and oversight as an accomplished entrepreneur, and, as an existing shareholder, a strong desire to see Chaketma advance following the conclusion of the legal dispute with TMS.

Commenting on the board changes, Simon said *"The appointment of Robin as Chair and Taz as a Director of the Company further strengthens the Board as it prepares for the next phase of recovering its interest in Chaketma. I am also very grateful to have Tim continue in the capacity of an Alternate Director to provide not only strong technical support but also considerable corporate history. The Board is very thankful for the patience and guidance Tim has provided over the last 4 years as both a Director and CEO."*

An Initial Director's Interest Notice is attached to this release.

Legal Update

On 6 April 2017 Celamin announced it had obtained a conservatory seizure order from the President of the Tribunal of First Instance of Tunisia against all shares that TMS owns in the capital of Chaketma Phosphate SARL (**CPSA**, the project company holding the Chaketma Phosphate asset) to prevent TMS dealing the shares in CPSA during the dispute. TMS had applied to have the seizure order lifted. The Company has been informed that TMS' application to have the seizure order on CPSA shares lifted was rejected by the Tunisian courts. The Company is very pleased with this outcome and looks forward to continuing with the enforcement of the arbitration decision awarded on 30 November 2017.

For more information, please contact:

Melanie Leydin
Company Secretary

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CELAMIN HOLDINGS LIMITED
ABN	82 139 255 771

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tarecq Elias Aldaoud
Date of appointment	3 January 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
2,200,000 Fully paid ordinary shares
1,100,000 Quoted Options, exercisable at \$0.05 (5 cents) per option, expiring 18 May 2020
10,000 Unlisted Options, exercisable at \$0.05 (5 cents) per option, expiring 28 May 2019

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Smongo Pty Ltd <Smongo Super Fund A/C>	700,000 Fully paid ordinary shares 800,000 Quoted Options, exercisable at \$0.05 (5 cents) per option, expiring 18 May 2020

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.