



ASX Announcement

5 February 2019

Successful close of placement offer to continue the recovery of Chaketma and fund exploration activities

Celamin Holdings Ltd

ASX Code: CNL/CNLO

ACN 139 255 771

ABN 82 139 255 771

Board and Management:

Robin Widdup	Chairman
Simon Eley	Exec Director/CEO
Taz Aldaoud	Non-Exec Director
Tim Markwell	Alternate Director to Robin Widdup

Company Secretary

Melanie Leydin

Securities on Issue

132,498,394	ordinary shares
64,270,074	listed option
8,656,616	unlisted options
135,027	unlisted options
3,787,500	unlisted options

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HIGHLIGHTS:

- **\$250,000 raised from sophisticated investors via Placement Offer**
- **Significant support received from existing shareholders**

Celamin Holdings Limited (ASX: **CNL, CNLO Celamin** or the **Company**) is pleased to announce that the placement offer (**Placement Offer**) as contemplated by the Prospectus lodged with ASIC and ASX on 15 October 2018 (**Prospectus**), the Supplementary Prospectus lodged with ASIC and ASX on 6 December 2018 (**Supplementary Prospectus**) and the Second Supplementary Prospectus lodged with ASIC and ASX on 1 February 2019 (**Second Supplementary Prospectus**) has closed fully subscribed. The Placement Offer successfully raised \$250,000 (before costs) through the issue of 10,000,000 new, fully paid, ordinary shares (**New Shares**) in Celamin at the same price per share (\$0.025) as the Share Purchase Plan that closed on 7 November 2018*.

Pursuant to the Prospectus, subscribers under the Placement Offer will receive one (1) Placement Option for every two (2) Shares subscribed for under the Placement Offer (**Placement Options**), for no consideration. The Placement Options are exercisable at \$0.05 on or before 18 May 2020.

The New Shares and Placement Options will be issued in one tranche utilising the Company's placement capacity pursuant to ASX Listing Rule 7.1.

Proceeds from the Placement Offer will be used to prepare for recovery of the Chaketma Project in respect of establishing a new in country partner, linkage to a major international finance firm and agreement with the Tunisian Government on alternative development pathways.

It is expected that the New Shares and Placement Options issued pursuant to the Placement Offer will be issued and allotted to applicants on or before Friday, 8 February 2019. Holding statements are expected to be dispatched on the same date and trading of the New Shares and Placement Options issued under the Placement Offer is expected to commence on Monday, 11 February 2019.

Paterson Securities Ltd acted as Lead Manager to the Placement Offer.

The Company is grateful for the continuing support from its existing shareholders and welcomes new shareholders to the register.

* Refer to CNL ASX Release dated 9 November 2018.