



ASX Announcement

7 March 2019

Celamin Secures Strategic Tunisian Partner

Celamin Holdings Ltd

ASX Code: CNL/CNLO

ACN 139 255 771

ABN 82 139 255 771

Board and Management:

| | |
|--------------|---------------------------------------|
| Robin Widdup | Chairman |
| Simon Eley | Exec Director/CEO |
| Taz Aldaoud | Non-Exec Director |
| Tim Markwell | Alternate Director to Robin Widdup |

Company Secretary

Melanie Leydin

Securities on Issue

| | |
|-------------|------------------|
| 142,498,394 | ordinary shares |
| 69,270,074 | listed options |
| 8,656,616 | unlisted options |
| 135,027 | unlisted options |
| 3,787,500 | unlisted options |

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HIGHLIGHTS:

- **MoU signed with Al Kassm Holding, owned by highly regarded Tunisian businessman Mr Ahmed Bouchamaoui**
- **Agreement provides for Celamin and Al Kassm to work together in Tunisia with a primary focus on Phosphate Projects**

Celamin Holdings Limited (ASX: **CNL, Celamin** or the **Company**) is pleased to announce that it has entered into a Memorandum of Understanding (**MoU**) with Tunisian company Al Kassm Holding (**Al Kassm**) to work together on mineral resource projects in Tunisia and elsewhere in Africa. As projects are acquired, Celamin and Al Kassm will form incorporated joint ventures, with the project interests of each party to be agreed on a case by case basis.

Al Kassm is owned by Mr Ahmed Bouchamaoui, a prominent and highly regarded Tunisian businessman. During the last 30 years, Mr Bouchamaoui has overseen successful businesses both in Tunisia and internationally including, but not limited to, oil and gas exploration and production, real estate, agriculture, education (American University), construction, health, telecommunication, IT and mining.

Mr Bouchamaoui is proactively encouraging international investment in Tunisia and welcomes the technical and financial capacity of Celamin. He said *"I am extremely pleased to be working with Celamin as they look to further their interests in the resources sector in Tunisia. The potential of the region is largely untapped and I am very confident that working with Celamin, we will realise some of that potential."*

Simon Eley, Executive Director of Celamin welcomed Al Kassm and Mr Bouchamaoui as Celamin's strategic partner. *"Mr Bouchamaoui is a proven and successful investor in Tunisia and abroad due to his international experience and openness to challenging the status quo. His involvement is a significant vote of confidence in Celamin and its resources projects in Tunisia. We are extremely pleased in establishing a partnership with Mr Bouchamaoui, bringing to Celamin extensive Tunisia experience and networks which will be invaluable to Celamin as the company grows."*